

**BANK OF ABYSSINIA SHARE COMPANY**

**BALANCE SHEET**  
**AS AT 30 JUNE 2009**

	<u>NOTES</u>	<u>BIRR</u>	<u>BIRR</u>	<u>2008</u> <u>BIRR</u>
<b>ASSETS</b>				
<b><u>CASH AND BANK BALANCE</u></b>				
Cash in hand			612,145,892	325,464,779
Deposits with local commercial banks			15,628,916	1,464,888
Deposits with foreign banks	1c		374,929,138	294,932,194
Reserve account with National Bank of Ethiopia (NBE)			605,017,348	445,017,347
Other account with National Bank of Ethiopia			<u>1,088,572,508</u>	<u>375,767,206</u>
Items in course of collection from other banks		131,298,130	2,696,293,802	1,442,646,414
Deposits and prepayments	2	10,591,683		101,102,831
Loans and advances to customers	1b,3	2,442,747,456		10,435,575
Other assets	4	<u>118,055,094</u>		2,566,577,377
Leasehold land	1d,5	487,976	2,702,692,363	<u>83,213,659</u>
Deferred expenditures	6	1,153,004		2,761,329,442
Tangible fixed assets	1a,7	<u>75,998,395</u>		497,935
			<u>77,639,375</u>	<u>65,473,144</u>
<b>Total Assets</b>			<b><u>5,476,625,540</u></b>	<b><u>4,269,946,935</u></b>
<b><u>LIABILITIES</u></b>				
<b><u>DEPOSITS</u></b>				
Demand deposits	8	1,211,306,002		785,253,055
Savings deposits		3,049,747,076		2,411,495,128
Fixed time deposits		<u>233,133,349</u>		<u>281,018,825</u>
Margins held on letters of credit		89,332,936	4,494,186,427	3,477,767,008
Other liabilities	9	328,909,679		76,834,074
Provision for taxation	10	<u>44,966,991</u>		287,933,943
			<u>463,209,606</u>	<u>7,331,755</u>
<b>Total liabilities</b>			4,957,396,033	<u>372,099,772</u>
				3,849,866,780
<b><u>CAPITAL AND RESERVES</u></b>				
Paid up capital	11	313,141,425		312,571,450
Share premium		2,827,540		2,827,540
Legal reserve	12	103,854,312		78,762,326
Special reserve	13	25,918,839		13,427,245
Retained earnings		<u>73,487,391</u>		<u>12,491,594</u>
			<u>519,229,507</u>	<u>420,080,155</u>
<b>Total liabilities and shareholders fund</b>			<b><u>5,476,625,540</u></b>	<b><u>4,269,946,935</u></b>

**Dagnachew Mehari**  
Chairman of the Board  
of Directors

**Anteneh Assefa**  
V/President - Operations