

TERMS AND CONDITIONS OF THE SPECIAL SAVINGS ACCOUNT

Customers are advised to go through the following points carefully.

- 1. The special savings account is a BOA facility designed to respond to the special needs of a certain category of our customers. To open a special savings account, an initial deposit of not less than Birr 1,000.00 will be required.*
- 2. A special savings account can be opened by personally appearing at the Bank of Abyssinia. Ethiopians living abroad could open an account by completing the requisite BOA forms, having their signatures authenticated by a notary public or an Ethiopian Embassy, and mailing them to the Bank of Abyssinia.*
- 3. No savings booklet will be required for this account. Customers will be issued special savings account cheques.*
- 4. Bank statements will be sent to customers every six months, or upon request.*
- 5. A customer is allowed to write three cheques within each calendar month, or up to a total of eighteen cheques at any time, if he has not written that number of cheques in the previous six months.*
- 6. Interest on special savings accounts is calculated on the lowest monthly balance and is payable monthly at the same rate as for regular savings accounts.*
- 7. Any alteration on a cheque should be confirmed by drawer's full signature.*
- 8. All cheques should be kept in safe custody by the customer.*
- 9. The loss of a cheque should be reported to the Bank of Abyssinia immediately.*
- 10. The Bank of Abyssinia will not be held responsible for payments caused by negligent handling of cheques.*
- 11. Issuing cheques against insufficient funds will be good cause for suspending the operation of such accounts.*
- 12. When an account is closed, all unused cheques should be surrendered to the Bank of Abyssinia.*