

PRODUCT DISCLOSURE SHEET

Kindly read this product Disclosure sheet together with the general and specific terms and condition attached herewith (if any) before you subscribe to the following Interest Free Banking Product: Hajj saving account i

Bank of Abyssinia SC

Hajj Saving account -i

Date : _____

[To be filled in by Sales/Branch Personnel]

1. What is this product about?

Hajj is compulsory religious pilgrimage made to holy sites in Saudi Arabia. It is mandatory for physically able Muslims to perform Hajj once in a lifetime if they have the financial means. The Hajj Saving Account gives account holders an opportunity to save and prepare for Hajj. In addition, the account helps account holder's aim of making the Hajj journey without much ado. Accordingly, the product is designed in such a way that recognizes the efforts of account holders by proportionally incentivizing them.

2. What is the Shariah concept applicable?

- The Shariah concept applicable is Wadia'h Damanah whereby the account holder saves money in the Bank with the aim of safe custody and absolute convenience for utilization of their funds. Customers of this account keep their money for safety purpose and to facilitate fast cash transaction not for profit/loss sharing.
- The difference between Wadia Saving Deposit I and this account lies in the fact that Hajj Saving account is a non-interest bearing saving deposit account offered by the Bank to depositors looking to save for a particular purpose (pilgrimage). The saving is expected to cover transportation, accommodation, and related costs at the time of the program.

3. What do I get from this product?

- Minimum initial deposit amount: ETB 25
- The Bank will provide a passbook uniquely designed for this account;
- For making fixed regular deposits, the Bank may send reminders fortnightly as an SMS to depositors' mobile phone that show the current and remaining balances;
- It can be opened and operated individually, jointly, for minors and or by organizations on behalf of their employees. The account can be opened by couples provided they present valid marriage certificate. Clients can also open an account for their children with a 'for' denomination followed by their sibling's name;
- Facilitation of foreign currency the pilgrim wants to spend abroad but the provision will be based on availability. The amount may be determined based on the elapsed time period the money has been deposited in the Bank, i.e., the more the time the money has stayed at the Bank the more the foreign currency to be approved;
- Providing a well designed giveaway materials like passport holder and money bag to be used whilst the pilgrim is performing the journey;
- Chance to participate in a yearly Hajj orientation program hosted by the Bank's Sharia Advisory Committee at the time of Hajj;
- Exception of service charge in connection with the sale of FCY that the Bank makes available for the trip.

4. What are the other key terms and conditions of this product that I should know?

- The time period will be unlimited. However, an arrangement can be made for those who wish to

deposit regularly for a fixed period of time, i.e., an arrangement of 1 to 3 years for Umra and 1 to 5 years for Hajj travelers;

- Withdrawal is not allowed but, in critical situations, withdrawal is effected by written application;
- It will be operated in local currency but deposits are also accepted in authorized foreign currencies;
- The account holders can make deposit more than the cost they will incur to make the journey;
- Upon authorization of the account holder, the amount of money needed to cover the cost of making the Hajj trip will be debited from the Hajj account and credited to the pertinent organ's account that is expected to be opened in BoA.

5. What are the fees and charges I have to pay?

Customer is required to pay the fees and charges fees as set out in term and tariff of the Bank for this product. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

6. What are the risks involved?

There is no risk involved in this product if no early withdrawal is made. However, customers are advised to make general risk assessment.

7. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

8. Where can I get assistance and redress?

If you wish to get any support or send your feedback on the products or services provided by us, you may contact us at :

Bank of Abyssinia SC

Interest Free Banking

Belay Zeleke Street, Besides Addis Ababa Police Station

Belay Zeleke Building

12947 Addis Ababa, Ethiopia.

Tel: +251-111-264887/+251-111-265728/ +251-111-265229/+251-111-265406

Fax: +251-111-265512

E-mail: intersefreebanking@bankofabyssinia.com

Web: www.bankofabyssinia.com

You may also contact our customer contact center at:

Toll Free Line: 8397 or Tel : +251-116-686140/+251-116-686988

9. Where can I get further information?

If you have any enquiries, please contact us at:

Bank of Abyssinia SC

Interest Free Banking

Belay Zeleke Street, Besides Addis Ababa Police Station

Belay Zeleke Building

Ad12947 Addis Ababa, Ethiopia.

Tel: +251-111-264887/+251-111-265728/+251-111-265229/+251-111-265406

Fax: +251-111-265512

E-mail: intersefreebanking@bankofabyssinia.com

Web: www.bankofabyssinia.com

10. Other General Deposit Account (GDA-i) Products available

- Wadiha current account i

- Minor saving account i

<ul style="list-style-type: none">• Wadiha saving account i• Senior Citizens (Musinin) saving account i• Women (Zehrah) saving account i.• Young Professionals(Fityah) saving account i	<ul style="list-style-type: none">• FCY saving account i• Iqubb saving account i• Iddir saving account i
--	--