

PRODUCT DISCLOSURE SHEET

Kindly read this product Disclosure sheet together with the general and specific terms and condition attached herewith (if any) before you subscribe to the following Interest Free Banking Product: **Iddir i deposit account (Jem'eayh)**

Bank of Abyssinia SC

Iddir i deposit account (Jem'eayh)

Date : _____

[To be filled in by Sales/Branch Personnel]

1. What is this product about?

Iddir i deposit account (Jem'eayh) shall refer to "WadiahYadDhamana" based specialized deposit offering of the Bank available for Iddirs. Iddirs are associations made up by a group of persons with the aim of providing mutual aid and financial assistance in certain circumstances. In practice, Iddir is a sort of insurance program run by a community or a group to meet emergencies.

2. What is the Shariah concept applicable?

- The Shariah concept applicable is Wadia'h Damanah whereby the account holder saves money in the Bank with the aim of safe custody and absolute convenience for utilization of their funds. Customers of this account keep their money for safety purpose and to facilitate fast cash transaction not for profit/loss sharing;
- Iddir i can also be alternatively referred to as "Jem'eayh".

3. What do Iddirs and their members get from this product?

- Partial coverage of the local medical expense of prominent Iddir members as prize or as recognition to their Iddir deposit amount and members account opening;
- Provide financing to the Iddir with 1% discount on profit rate to respective financing type. The financing shall be provided with Murabaha mode of financing as per the existing IFB business or consumer financing procedure of the Bank;
- The Bank shall offer the giveaways branded with its logo;
- The Bank may provide personal financing to prominent Iddir officials (chairman, secretary and treasurer) with 1% discount on the profit rate of respective financing type;
- Ease of accessing the Iddir-i account financial information and cash collection;
- Usage of the application, payment and collection system platform (PCSP) developed for collecting monthly/periodic member's contribution;
- Mobile alert message to all delegated members' accounts;
- The Bank shall give financial advice to each Iddir whenever possible.

4. What are the other key terms and conditions of this product that I should know?

- All Iddirs made up by a group of natural persons can open the account;
- The account may be opened either with the Iddir's name or with officials of Iddir with annotation specifying Iddir;
- Each Iddir member shall open his/her **wadiah** saving account in the Bank and enjoy the value propositions applicable to that specific product;
- The periodic contribution of members shall be collected from the IFB account through standing instruction, or through cash deposit directly to the Iddir-i account, or using any electronic channels;
- The minimum threshold deposit amount for eligibility to the benefits is Birr 500,000 for three month and having large number of Iddir members who have opened account. Other conditions will also apply;
- The borrowers shall also fulfill a number of requirements to be eligible to the benefits that come with the product.

<ul style="list-style-type: none"> ▪ PSR: Not applicable 	
5. What are the fees and charges I have to pay?	
<p>Customer is required to pay the applied service charge and fees as per the Bank's terms and tariffs. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.</p>	
6. What are the risks involved?	
<p>There is no risk involved in this product if transaction is transacted according to the Sharia principle. However, customers are encouraged to do own general risk assessment.</p>	
7. What do I need to do if there are changes to my contact details?	
<p>It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.</p>	
8. Where can I get assistance and redress?	
<p>If you wish to get any support or send your feedback on the products or services provided by us, you may contact us at :</p> <p>Bank of Abyssinia SC Interest Free Banking Belay Zeleke Street, Besides Addis Ababa Police Station Belay Zeleke Building 12947 Addis Ababa, Ethiopia. Tel: +251-111-264887/+251-111-265728/ +251-111-265229/+251-111-265406 Fax: +251-111-265512 E-mail: interetfreebanking@bankofabyssinia.com Web: www.bankofabyssinia.com</p> <p>You may also contact our customer contact center at: Toll Free Line: 8397 or Tel : +251-116-686140/+251-116-686988</p>	
9. Where can I get further information?	
<p>If you have any enquiries, please contact us at:</p> <p>Bank of Abyssinia SC Interest Free Banking Belay Zeleke Street, Besides Addis Ababa Police Station Belay Zeleke Building Ad12947 Addis Ababa, Ethiopia. Tel: +251-111-264887/+251-111-265728/+251-111-265229/+251-111-265406 Fax: +251-111-265512 E-mail: interetfreebanking@bankofabyssinia.com Web: www.bankofabyssinia.com</p>	
10. Other General deposit Account (GDA-i) Products available	
<ul style="list-style-type: none"> ▪ Wadiha current account i ▪ Wadiah saving account i ▪ Hajj Saving account ▪ Senior citizen(Musinin) Saving account i ▪ Women(Zehrah) deposit account -i 	<ul style="list-style-type: none"> ▪ Young professional i ▪ Minor saving account i ▪ FCY saving account i ▪ Iqubb saving account i