

<p>PRODUCT DISCLOSURE SHEET</p> <p>Kindly read this product disclosure sheet together with the general and specific terms and condition attached herewith (if any) before you subscribe to the following Interest Free Banking Product: Iqqub i deposit account (Sunuduk)</p>	<p>Bank of Abyssinia SC</p> <p>Iqqub i deposit account (Sunuduk)</p> <p>Date : _____</p> <p>[To be filled in by Sales/Branch Personnel]</p>
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------

1. What is this product about?

- Iqqub i deposit account (Sunuduk) shall refer to “WadiahYadDhamana” based specialized deposit offering of the Bank available for Iqqubs. Iqqubs are saving clubs that combine a lottery and bank, based on pre-established social ties. They consist of homogeneous groups that participate with varying capital contributions according to the purpose of the Iqqub and the economic status of its members. Accordingly, they can be categorized under big, medium or small sizes;
- Iqqub i can also be alternatively referred to as “Sunuduk”.

2. What is the Shariah concept applicable?

- The Shariah concept applicable is Wadia’h Damanah whereby the account holder saves money in the Bank with the aim of safe custody and absolute convenience for utilization of their funds. Customers of this account keep their money for safety purpose and to facilitate fast cash transaction not for profit/loss sharing.

3. What do Iqqubs or their members get from this product?

- For Big Iqqub i deposit accounts:
- For members of big size Iqqub, the Bank may facilitate personal financing for the organizers as per the Bank’s pertinent policy and procedure through Murabaha mode of financing with varying discount rates on applicable profit rates to respective financing type;
 - Facilitating financial transaction using payment and collection system platform (PCSP); and with standing instruction and cash collection to Iqqub-i account.
 - Providing different types of giveaway materials;
 - Issuance of cheque book (as with special saving account) for Big Iqqub-i regardless of the amount of deposit marinated in the account;
 - On sight cash collection when it is deemed necessary;
 - Lending cash counting machines for Big Iqqub-i when required. Big Iqqub-I shall undertake to use the machine properly;
 - When situations permit, availing space for the Big Iqqub-i account holders (for example within IFB dedicated branches) to hold their meeting and to perform other Iqqub related activities in such a way as stated hereunder.
- For medium Iqqub i deposit account:
- For members of medium Iqqub, the Bank may facilitate personal financing for the organizers as per the Bank’s pertinent policy and procedure through Murabaha mode of financing with varying discount rates on applicable profit rates to respective financing type;
 - If the medium Iqqub is aimed for the purchase of home appliances from specific reputable equipment

suppliers business, the Bank may arrange a discount on the product;

- The Bank shall facilitate transaction of medium Iqqub with standing instruction to deduct from members account to medium Iqqub-i periodic contribution.

For small Iqqub i deposit account:

- For members of small iqqubs the Bank shall: arrange for delivery of Wadia Muday – Abyssinia free of charge; o monthly maintenance fee; introduce 50% discount on the banks service charge (commission) of local money transfer if the amount is to be sent/deducted from IFB small Iqqub-i saving accounts maintained in the bank; and provide especially designed ATM card which will be issued free of charge.

4. What are the other key terms and conditions of this product that I should know?

Big Iqqub:

- Every member of the Big Iqqub shall have a Wadiah account in the Bank;
- Organizers shall open an Big Iqqub-i account to which pool of money collected shall be maintained;
- Account shall not be withdrawn at least for the first six consecutive Iqqub contribution period or for a minimum of six months;
- The amount shall stay in the account up to the end of the Iqqub period;
- The Iqqub shall disclose to the Branch such information as periodic contribution, and number of members;
- The account shall have feature of wadia saving and wadia current account, in which the wadia current account will issues checks;
- The Iqqub members may place standing instruction for that particular Iqqub period or pay in cash when the Iqqub payment due to the Big Iqqub-I account;
- The winner receives its pot prize through his/her IFB Wadia account;
- The account transaction shall be facilitated by the application payment and collection system platform (PCSP);
- Be eligible to the benefit provided only when the accumulated saving of the Big Iqqub-I reaches the minimum threshold of Birr 10 million;
- When the Big Iqqub-I's accumulated saving is less than the minimum threshold of Birr 10 million or the Big Iqqub-I is discontinued due to some reason, a penalty charge of 1% shall be applicable to the financing;
- The financing shall be made as per the Bank's pertinent policy and procedure through Murabaha mode of financing;
- The Big Iqqub-i organizer shall assist the bank in mobilizing deposit from its members.

Middium size iqqub

- All Medium Size Iqqub-I members shall open Wadia account in the Bank
- The lot shall not draw for the first three consecutive months;
- The money shall not be withdrawn until end period of Iqqub; and
- The Iqqub members shall provide standing instruction for periodic contribution of the Medium Size Iqqub-i from their salary account.
- The financing shall be made as per the Bank's IFB consumer financing procedure through Murabaha mode of financing;
- Be eligible to the benefit provided only when the accumulated saving of the Medium Size Iqqub-ireaches the minimum threshold of Birr 5 million;
- When the Medium Size Iqqub-iaccumulated saving is less than the minimum threshold of Birr 10 million or the the Big Iqqub-I is discontinued due to some reason, a penalty charge of 1% shall be applicable to the financing;
- The Medium Size Iqqub-I organizer shall assist the bank in mobilizing deposit from its members.

- The Bank encourages the last Medium Size Iqqub-i winners; therefore, the first winners will not benefit the same discount as the last winners.

5. What are the fees and charges I have to pay?

Customer is required to pay the service charge and fees as per the Bank's terms and tariffs except the exempted fee and service charges for this product .If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

6. What are the risks involved?

There is no risk involved in this product if no early withdrawal is made. However, However, customers are encouraged to do own general risk assessment.

7. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

8. Where can I get assistance and redress?

If you wish to get any support or send your feedback on the products or services provided by us, you may contact us at :

Bank of Abyssinia SC
Interest Free Banking
Belay Zeleke Street, Besides Addis Ababa Police Station
Belay Zeleke Building
12947 Addis Ababa, Ethiopia.
Tel: +251-111-264887/+251-111-265728/ +251-111-265229/+251-111-265406
Fax: +251-111-265512
E-mail: interetfreebanking@bankofabyssinia.com
Web: www.bankofabyssinia.com
You may also contact our customer contact center at:
Toll Free Line: 8397 or Tel : +251-116-686140/+251-116-686988

9. Where can I get further information?

If you have any enquiries, please contact us at:
Bank of Abyssinia SC
Interest Free Banking
Belay Zeleke Street, Besides Addis Ababa Police Station
Belay Zeleke Building
Ad12947 Addis Ababa, Ethiopia.
Tel: +251-111-264887/+251-111-265728/+251-111-265229/+251-111-265406
Fax: +251-111-265512
E-mail: interetfreebanking@bankofabyssinia.com
Web: www.bankofabyssinia.com

10. Other General deposit Account (GDA-i) Products available

- | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> • Wadiha current account i • Wadiah saving account i • Hajj Saving account • Young professional i • Senior citizen(Musinin) Saving account i | <ul style="list-style-type: none"> • Women(Zehrah) deposit account -i • Minor saving account i • FCY saving account i • Iddir saving account i |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|