

## PRODUCT DISCLOSURE SHEET

Kindly read this product disclosure sheet together with the general and specific terms and condition attached herewith (if any) before you subscribe to the following Interest Free Banking Product: Young professionals i deposit account (Fityah)

Bank of Abyssinia SC

Young Professionals i deposit account (Fityah)

Date : \_\_\_\_\_

[To be filled in by Sales/Branch Personnel]

### 1. What is this product about?

Young Professionals i deposit account shall refer to “WadiahYadDhamana” based specialized deposit offering of the Bank available for young aspirant individuals whose age is between 18 and 29. It is a saving account designed specifically to take care of and address the banking and saving needs of young people who are employed in a profession.

### 2. What is the Shariah concept applicable?

- The Shariah concept applicable is Wadia’h Damanah whereby the account holder saves money in the Bank with the aim of safe custody and absolute convenience for utilization of their funds. Customers of this account keep their money for safety purpose and to facilitate fast cash transaction not for profit/loss sharing;
- Young Professionals i can also be alternatively referred to as “Fityah”.

### 3. What do I get from this product?

- Can be opened with zero balance;
- ATM card shall be issued free of charge;
- No monthly account maintenance fee;
- The Bank will provide a uniquely designed IFB deposit passbook;
- Separately designed IFB ATM card will be provided for IFB Young Professional I account holders so that the customers can purchase the type of good/services they need from the selected suppliers or can use it for cash withdrawal from ATMs;
- 10% discount charges of services like ATM transaction fees and safe deposit box rent would be offered for all Young Professional i account holders;
- Minimal IFB service charge on IFB financings (Less by 0.5% - 1% from the average financing/loan service charge);
- Purchase discounts through debit cards;
- Automatic standing instruction from these accounts shall be free of charge;
- The Bank can offer advise/consultancy on business ideas.

### 4. What are the other key terms and conditions of this product that I should know?

- It can be opened and operated individually or jointly;
- 50% discount on the banks service charge (commission) of local money transfer if the amount is to be sent/deducted from Young Professional i deposit account maintained in the bank;
- Arrangement of discount at partners who can make arrangement with the bank;
- PSR: Not applicable

### 5. What are the fees and charges I have to pay?

Customer is required to pay the service charge and fees that is chargeable as per the Bank's terms and tariffs except the exempted fee and service charges for this product. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

**6. What are the risks involved?**

There is no risk involved in this product if transaction transacted according to the Shriha principle. However, customers are advised to make their own general risk assessment.

**7. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**8. Where can I get assistance and redress?**

If you wish to get any support or send your feedback on the products or services provided by us, you may contact us at :

Bank of Abyssinia SC  
 Interest Free Banking  
 Belay Zeleke Street, Besides Addis Ababa Police Station  
 Belay Zeleke Building  
 12947 Addis Ababa, Ethiopia.  
 Tel: +251-111-264887/+251-111-265728/ +251-111-265229/+251-111-265406  
 Fax: +251-111-265512  
 E-mail: [interetfreebanking@bankofabyssinia.com](mailto:interetfreebanking@bankofabyssinia.com)  
 Web: [www.bankofabyssinia.com](http://www.bankofabyssinia.com)

You may also contact our customer contact center at:  
 Toll Free Line: 8397 or Tel : +251-116-686140/+251-116-686988

**9. Where can I get further information?**

If you have any enquiries, please contact us at:  
 Bank of Abyssinia SC  
 Interest Free Banking  
 Belay Zeleke Street, Besides Addis Ababa Police Station  
 Belay Zeleke Building  
 Ad12947 Addis Ababa, Ethiopia.  
 Tel: +251-111-264887/+251-111-265728/+251-111-265229/+251-111-265406  
 Fax: +251-111-265512  
 E-mail: [interetfreebanking@bankofabyssinia.com](mailto:interetfreebanking@bankofabyssinia.com)  
 Web: [www.bankofabyssinia.com](http://www.bankofabyssinia.com)

**10. Other General deposit Account (GDA-i) Products available**

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| <ul style="list-style-type: none"> <li>• Wadiha current account i</li> <li>• Wadiah saving account i</li> <li>• Hajj Saving account</li> <li>• <b>Senior citizen(Musinin) Saving account i</b></li> <li>• Women(Zehrah) deposit account <b>i</b></li> </ul> | <ul style="list-style-type: none"> <li>• Minor saving account i</li> <li>• FCY saving account i</li> <li>• Iqubb saving account i</li> <li>• Iddir saving account i</li> </ul> |
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