

<p>PRODUCT DISCLOSURE SHEET</p> <p>Kindly read this product Disclosure sheet together with the general and specific terms and condition attached herewith (if any) before you subscribe to the following Interest Free Banking Product: Wadiah current deposit i</p>	<p>Bank of Abyssinia SC</p> <p>Wadiah Current Deposit-i</p> <p>Date : _____</p> <p>[To be filled in by Sales/Branch Personnel]</p>
<p>1. What is this product about?</p>	
<ul style="list-style-type: none"> ▪ Wadiah can be referred to as custody or safekeeping. In a Wadiah arrangement, an account holder deposits funds or keeps items (assets) in the Bank. ▪ Wadiah yad dhamanah means safe keeping with guarantee. It refers to the transaction between the depositor (customer) and the custodian (bank) for the safe keeping of the good or money. 	
<p>2. What is the Shariah concept applicable?</p>	
<p>The Shariah concept applicable is wadiah yad dhamanah, where the depositor will deposit money in the Bank, looking for safe custody and absolute convenience for utilization of their funds on the principle of al-wadiah yad dhamanah /guaranteed safe custody/. Customers of this account keep their money for safety purpose and to facilitate fast cash transaction not for profit/loss sharing.</p>	
<p>3. What are the features of this product and what do I get from using this product?</p>	
<ul style="list-style-type: none"> ▪ Minimum initial deposit amount: ETB 25 ▪ The Bank will give gift/hibah at its discretion to this account holder, when it obtains profit from the use of the depositor funds considering the amount and the period for which the deposit remains in the Bank; ▪ The customer can use ATM, Pos, Mobile, Internet Banking service, and any other services similar to conventional Bank's; ▪ The account can be opened and operated by a legal agent in the name of the principal provided that she/he can produce a power of attorney; ▪ Customers will withdraw a part or the whole of their balances at any time without any restriction/limitation; ▪ The Bank gives the guarantee to return the full amount on demand; ▪ The Bank accepts and supports Standing Instructions; ▪ The account can be opened by natural and legal persons (Individuals/ organizations/associations) who can fulfill the Bank's requirement. The Wadiah Current Account normally offered by the Bank shall be categorized as follows: - <ul style="list-style-type: none"> ✓ Wadiah current for private and individuals ✓ Wadiah current for Financial Institutions ✓ Wadiah current for Domestic Public and Agencies ✓ Wadiah current for Diaspora ✓ Wadiah current for Cooperative and Association ✓ Wadiah current for Corporation 	
<p>4. What are the other key terms and conditions of this product that I should know?</p>	

- a. This account works under al-wadiah yad dhamanah principle (not Amanha). Thus, it is assumed that customers allow the Bank to use their fund for whatever permissible business permitted by Shari'ah;
- b. The gift paid to this account holder shall not be fixed, consistent and is not part of the contract;
- c. Under the contract of Wadiah, the custodian, i.e. the Bank is not allowed to mention or to promise any reward on the deposit received;
- d. The owner/depositors too cannot demand any rewards or return from their Bank on their deposits;
- e. Account opening and operation shall be carried out using formats (slips) prepared for IFB service;
- f. The Bank shall not entertain the Wadiah Current Account holders request to draw cheques in the name of other or himself/herself without having sufficient balance in the account;
- g. Depositors shall be expected to sign and confirm the sources of their deposits are from permissible business activities in the account opening form;
- h. The Bank ensures that the fund is obtained from permissible source as per Shari'ah principle; otherwise the Bank will not open an account and has a right to close the account at any time.
- i. No overdrawal is allowed from Wadiah Current Account;
- j. Rates & Profit Sharing Ratio (PSR): Not applicable

5. What are the fees and charges I have to pay?

Customer is required to pay service charge and fees that is chargeable as per the Bank's terms and tariffs such as when a transaction is effected via ATM, PoS, other cash dispensing outlets, and other cost recovery activities. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

6. What are the risks involved?

You are advised to do your own risk assessment before opening Wadia Current Deposit-i account. However, there is no risk involved in this product if the sources of their deposits are from permissible business activities.

7. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

8. Where can I get assistance and redress?

If you wish to get any support or send your feedback on the products or services provided by us, you may contact us at :

Bank of Abyssinia SC

Interest Free Banking

Belay Zeleke Street, Besides Addis Ababa Police Station

Belay Zeleke Building

12947 Addis Ababa, Ethiopia.

Tel: +251-111-264887/+251-111-265728/ +251-111-265229/+251-111-265406

Fax: +251-111-265512

E-mail: interseffreebanking@bankofabyssinia.com

Web: www.bankofabyssinia.com

You may also contact our customer contact center at:

Toll Free Line: 8397 or Tel : +251-116-686140/+251-116-686988

9. Where can I get further information?

If you have any enquiries, please contact us at:

Bank of Abyssinia SC

Interest Free Banking

Belay Zeleke Street, Besides Addis Ababa Police Station

Belay Zeleke Building

Ad12947 Addis Ababa, Ethiopia.

Tel: +251-111-264887/+251-111-265728/+251-111-265229/+251-111-265406

Fax: +251-111-265512

E-mail: intersefreebanking@bankofabyssinia.com

Web: www.bankofabyssinia.com

10. Other General Deposit Account (GDA-i) Products available

- | | |
|--|---|
| <ul style="list-style-type: none">▪ Wadiah saving account▪ Hajj Saving account▪ Senior Citizens (Musinin) saving account i▪ Women (Zehrah) saving account i.▪ Young Professionals(Fityah) saving account i | <ul style="list-style-type: none">▪ Minor saving account i▪ FCY saving account i▪ Iqubb saving account i▪ Iddir saving account i |
|--|---|